

Little Haven Palliative Care Inc.

Treasurer's Report

The Little Haven Palliative Team provided care to **235** palliative patients this year with last year's being 228 patients. Care was also provided to **260** bereavement clients versus 266 last year.

Income is up by \$319k this year. Income received includes \$250k from the Federal Health Funding Agreement. The overall donations are down by \$81k. Last year's donations included \$100k from a generous donor.

We have a balance of \$22k remaining from the Quality Management and Client Information Funding, which enabled the implementation of a computerised system to assist our nurses to access records electronically. These monies have been carried forward to be expended on accreditation. The PHN Funding for assistance with afterhours care and systems, has been fully expended. Each of these funding arrangements are reflected as Income in Grants expended, and was brought to account as their expenses arose.

The employment expenses has increased by \$62k, this is reflective of the hours expended with the PHN after hours funding. We also increased wages to be competitive with other Health Services. This had a flow through effect on entitlements.

The Business Manager also attained a grant to replace a motor vehicle this year. Her determination on raising awareness of Little Haven Palliative Care and the services the model provides, has finally been heard by the State and Federal Government. Little Haven appreciates the continued community support and the hard work of our volunteers which has enabled and will continue to enable Little Haven to provide care to all patients that seek our services.

With this in mind, I would like to thank our local community supporters and all our volunteers for their ongoing support of Little Haven. Also to our dedicated staff providing "gold standard" care to our patients.

I proudly present the Audited Financial Statements for the Financial Year to 30th June 2019.

Notes:

Total Income for the year was \$1.4m with expenses including depreciation of nearly \$1.1m.

Giving a surplus of \$306 000.

Balance Sheet:

Total Cash Assets of \$1,647,076.

Total Assets of \$1,750,828.

Total Liabilities of \$206,831. With Provisions for Entitlements being \$122,502.

The results reflect yet another busy year for Little Haven Palliative Care Inc.

Michelle Giffin

25/09/2019